

Practical tips for protecting your practice

"Practical tips for protecting your practice" was the theme for the last Practice Plus Network meeting of 2016. This event was well attended and the participants were able, in a relaxed atmosphere, to hear our experts discuss important topics that can impact their business operations.

Albert Gigl, founder of MW Partners, presented on 'Drilling down on practice taxes.' Albert discussed Business Activity Statements; the differences between a Practice Trust and Service Trust; provided a very useful timeline for tax payments and lodgements; explained the different types of 'taxes' and identified those dental services that required GST.

Mark Fitzgerald, Principal of Meridian Lawyers discussed 'Protecting your practice goodwill' by discussing the legal principles as well as providing practical analysis. Mark defined the concept of 'Goodwill' and outlined business models that might best protect goodwill. Mark also discussed who owns patient records, intellectual property including trademarks, restraints, branding, practice location and technology systems. Mark will be following up further on some of these topics with articles in forthcoming issues of Victorian Dentist.

And finally, Dr Anish Shah (Dentist) and Hemal Ruparelia demonstrated their software product



Mediref which provides a simple solution to secure patient correspondence in the face of tightening privacy laws.

Due to the generous sponsorship by MW Partners Chartered Accountants this event was offered free to Practice Plus subscribers. Albert Gigl, Principal of MW Partners also supplied a luxurious hamper of chocolates and champagne, won by Dr Robert Panjkov of Beaconsfield Dental (pictured).

The Practice Plus Network was developed to provide additional support to ADAVB members by establishing a network for their staff to assist with updating their skills and knowledge.



As well as ADAVB members, any practice manager, administrator, dental assistant or receptionist working with an ADAVB member may attend Practice Plus Network Meetings and courses.

For further information about Practice Plus please visit www.adavb.net or email us at practiceplus@adavb.org

Practice Plus Network Meeting

Effective communication with vulnerable patients

Wednesday 8 March 2017, 2.00pm - 5.00pm
ADAVB Meeting Rooms
Level 3, 10 Yarra Street, South Yarra

Current evidence shows that Australia has significant numbers of community members with complex trauma such as refugee and humanitarian entrants, women and children surviving family violence and adult survivors of child sexual abuse. These groups often have unmet complex primary health needs including poor oral health.

This workshop will provide practical ways to engage with patients who may have trauma histories in order to provide safe, sensitive and supportive healthcare practises.



To register, visit practiceplus.adavb.org. Cost is \$75 (incl. GST) per person **FREE** for Practice Plus subscribers and includes light refreshments.

Further information contact practiceplus@adavb.org or ph. (03) 8825 4600

Making Practice Management Easier



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